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Monthly Stats Report –April 29, 2024

TAXATION REVENUE STATISTICS –February 2024

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for February 2024, which total \$6,901,544,602. Eleven of the State’s 17 counties recorded increases from the prior February.

| County | Taxable Sales | % Change (year-over-year) | County | Taxable Sales | % Change (year-over-year) |
|------------------|------------------|------------------------------|------------|-------------------------|------------------------------|
| Clark | \$ 5,091,498,931 | ▲ 6.0 | White Pine | \$ 43,545,875 | ▲ 18.0 |
| Washoe | \$ 929,253,577 | ▲ 7.6 | Eureka | \$ 34,175,957 | ▲ 0.8 |
| Storey | \$ 157,905,714 | ▲ 150.6 | Lander | \$ 32,893,548 | ▲ 39.4 |
| Elko | \$ 156,960,579 | ▲ 3.3 | Churchill | \$ 30,572,136 | ▼ 29.4 |
| Carson | \$ 122,731,840 | ▲ 11.2 | Pershing | \$ 11,924,745 | ▼ 36.1 |
| Douglas | \$ 82,221,235 | ▲ 8.8 | Lincoln | \$ 4,578,239 | ▲ 19.1 |
| Nye | \$ 75,644,000 | ▼ 2.8 | Mineral | \$ 3,990,151 | ▼ 9.0 |
| Lyon | \$ 63,584,636 | ▼ 3.1 | Esmeralda | \$ 1,484,734 | ▼ 35.1 |
| Humboldt | \$ 58,578,705 | ▲ 1.2 | | | |
| Statewide | | | | \$ 6,901,544,602 | ▲ 7.3 |

Taxable Sales by Industry Sector

Nine of the state’s largest industries (by taxable sales volume) saw over-the-year gains in February. Of these sectors, Accommodation and Rental/Leasing saw the largest relative gains from February 2023.

| Industry Sector | Taxable Sales | % Change (year-over-year) |
|---|------------------|------------------------------|
| Food Services and Drinking Places | \$ 1,260,687,684 | ▲ 12.0 |
| Motor Vehicle and Parts Dealers | \$ 803,275,848 | ▲ 9.7 |
| Merchant Wholesalers, Durable Goods | \$ 537,871,125 | ▼ 7.9 |
| Nonstore Retailers | \$ 449,863,070 | ▲ 5.9 |
| General Merchandise Stores | \$ 431,449,483 | ▲ 3.8 |
| Clothing and Clothing Accessories Stores | \$ 400,254,843 | ▲ 14.5 |
| Building Material and Garden Equipment and Supplies | \$ 282,619,500 | ▲ 0.3 |
| Accommodation | \$ 211,660,938 | ▲ 40.0 |
| Rental and Leasing Services | \$ 195,477,186 | ▲ 16.0 |
| Miscellaneous Store Retailers | \$ 193,107,883 | ▲ 2.6 |

Monthly Sales Tax Revenue Collections – February 2024

| | |
|-------------------------------|----------------------------------|
| Total Sales Tax Collections:* | \$559,757,353 |
| Percentage increase/decline: | 7.6% increase from February 2023 |
| Deposited to General Fund:** | \$143,067,081 |
| Percentage increase/decline: | 7.4% increase from February 2023 |

* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

** Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

Monthly Excise Tax Revenue Collections – February 2024

Monthly excise tax collections totaled \$59,781,230 in February. The table below shows the monthly collections for February 2024, as well as the total fiscal year-to-date percentage change.

| Excise Tax | Monthly Revenue | % Change (fiscal year-to-date) |
|-------------------------------|-----------------|-----------------------------------|
| Live Entertainment Tax | \$ 29,509,341 | ▲ 93.4 |
| Cigarette Tax | \$ 9,857,295 | ▼ 2.5 |
| Retail Cannabis Tax | \$ 6,412,393 | ▼ 4.1 |
| Liquor Tax | \$ 4,026,011 | ▲ 4.2 |
| Transportation Connection Tax | \$ 3,982,166 | ▲ 13.3 |
| Wholesale Cannabis Tax | \$ 3,265,593 | ▼ 16.5 |
| Other Tobacco Tax | \$ 2,558,108 | ▼ 3.9 |
| Tire Tax | \$ 170,322 | ▼ 2.3 |

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